



University of Connecticut
Office of the Bursar

FSA Credit Balance Hold Authorization for Parents

Student Name

Student ID#

If you would like the University of Connecticut to hold your credit balance instead of refunding it to you or your student, Department of Education regulations require that we obtain written authorization from the parent borrower. A credit balance occurs when the university credits Federal Student Aid (FSA) Parent Plus Loan funds to a student's account and the total amount of those funds exceed the student's allowable charges.

This is a voluntary authorization and is valid from the date that the school receives it from the parent. The parent borrower may also cancel at any time and the cancellation likewise takes effect on the date that we receive it from you. In such cases the funds will be paid to you within 14 calendar days after the university receives your cancellation request.

By signing this form I acknowledge that:

- I must indicate the credit amount to be held.
- I authorize the University of Connecticut to hold any credit balance from my Parent Plus Loan on my student's account until the end of the academic year. I may request a refund directly from the Bursar's Office earlier in the semester; otherwise, any remaining credit balance will be automatically refunded at the end of the academic year.
- I can cancel or modify this authorization at any time.

Parent Name (Printed)

\$ _____
Amount

Parent Email address (if available)

Parent Phone Number

Parent Signature

Date

Please sign and mail or FAX this form to:

University of Connecticut
Bursar's Office
233 Glenbrook Road, Unit 4100
Storrs, CT 06269-4100
Fax 860-486-5234